

## Financial Accounting - Paper III

COURSE CODE: U24AF3MJ01

COURSE CREDIT: 04

1 credit - 15 lectures

1 lecture is 60 minutes

### Course Objectives:

- To acquaint the students with the fundamentals of accounting related to Partnership Final Accounts.
- To understand the concept of Piecemeal Distribution of Cash.
- To develop a basic understanding of Amalgamation of Firms.
- To study the concept of Sale of a Partnership Firm into a Ltd. Company.

### Course Outcome:

- Students will be able to prepare partnership final accounts based on adjustment of admission or retirement or death of a partner during the year.
- Students will be able to understand and compute piecemeal distribution of cash.
- Students will be able to evaluate purchase consideration and preparing balance sheet of new firm
- Students will be able to prepare the balance sheet of a new company in case of conversion or sale of a partnership firm into a ltd. company

Sr. No	Syllabus	No. of lectures
1	Partnership Final Accounts based on Adjustment of Admission or Retirement / Death of a Partner during the Year	20
	Goodwill, methods of computing goodwill, treatment of Goodwill incase of admission, retirement, death of a partner. Simple final accounts questions to demonstrate the effect on final Accounts when a partner is admitted during the year or when partner Retires / dies during the year Allocation of gross profit prior to and after admission / retirement / death when stock on the date of admission / retirement is not given and apportionment of other expenses based on time / Sales/other given basis Ascertainment of gross profit prior to and after admission/retirement / death when stock on the date of admission / retirement is given and apportionment of other expenses based on time / Sales / other given basis Excluding Questions where admission / retirement / death takes place in the same year	



2.	<b>Piecemeal Distribution of Cash</b>	<b>15</b>
	<p>Excess Capital Method only</p> <p>Asset taken over by a partner</p> <p>Treatment of past profits or past losses in the Balance sheet</p> <p>Contingent liabilities / Realization expenses/amount kept aside for expenses and adjustment of actual</p> <p>Treatment of secured liabilities</p> <p>Treatment of preferential liabilities like Govt. dues / labour dues etc</p> <p>Excluding: Insolvency of partner and Maximum Loss Method</p>	
3	<b>Amalgamation of Firms</b>	<b>15</b>
	<p>Realization method only</p> <p>Calculation of purchase consideration</p> <p>Journal/ledger accounts of old firms</p> <p>Preparing Balance sheet of new firm</p> <p>Adjustment of goodwill in the new firm</p> <p>Realignment of capitals in the new firm by current accounts / cash or a combination thereof</p> <p>Excluding: Common transactions between the amalgamating firms</p>	
4.	<b>Conversion / Sale of a Partnership Firm into a Ltd. Company</b>	<b>10</b>
	<p>Realisation method only</p> <p>Calculation of New Purchase consideration, Journal / Ledger Accounts of old firms. Preparing Balance sheet of new company.</p>	

#### References:

- Introduction to Accountancy by T.S. Grewal, S. Chand and Company (P) Ltd., New Delhi
- Financial Accounting for Management by Dr. Dinesh Harsalekar, Multi-Tech. Publishing Co. Ltd., Mumbai
- Financial Accounting by P.C. Tulsian, Pearson Publications, New Delhi
- Accounting Principles by R.N. Anthony and J.S. Reece, Richard Irwin, Inc
- Financial Accounting by Monga, J.R. Ahuja, Girish Ahuja and Ashok Shehgal, Mayur Paper Back, Noida
- Financial Accounting by Williams, Tata Mc. Grow Hill and Co. Ltd., Mumbai
- Financial Accounting by V. Rajasekaran, Pearson Publications, New Delhi
- Introduction to Financial Accounting by Horngren, Pearson Publications, New Delhi
- Financial Accounting by M. Mukherjee and M. Hanif, Tata McGraw Hill Education Pvt. Ltd., New Delhi
- Financial Accounting a Managerial Perspective, Varadraj B. Bapat, MehulRaithatha, Tata McGraw Hill Education Pvt. Ltd., New Delhi



## SCHEME OF EXAMINATION

The scheme of examination shall be divided into two parts:

- Internal assessment 40% i.e. 40 marks
- Semester end examination 60% i.e. 60 marks

### (A) Internal Assessment 40 marks

Description	Marks
Internal tests of 20 marks each	20
Q.1 Multiple choice Questions/True or False - 10 Marks	
Q.2. Attempt 2 questions out of 3 Questions 10 Marks	
One Project and Viva voce/Presentation/Case studies/Assignments	20
Total	40

### B) Semester end examination 60 marks

#### PAPER PATTERN

Duration : 2 Hours	
Total Marks: 60	
Q.1 15 Marks OR 15 Marks	15
Q.2 15 Marks OR 15 Marks	15
Q.3 15 Marks OR 15 Marks	15
Q 4. 15 Marks OR 15 Marks	15
Three short notes of 5 Marks each or Case study	
Total	60
Note: 15 marks questions may be divided into sub questions of 7 & 8 Marks each if required. or 5 questions of 12 marks each. Q 4 may contain short notes of 5 marks each	

#### Passing criteria:

Minimum 40% in Internal (16 out of 40) and 40% (24 out of 60) in semester end examination.



## DIRECT TAXATION I

COURSE CODE : U24AF3MJ02

COURSE CREDIT: 04

1 credit - 15 lectures

1 lecture is 60 minutes

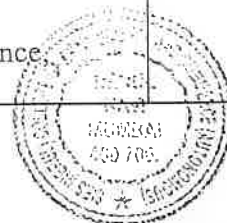
### Course Objectives:

- To enable the students to identify the basic concepts, definitions and terms related to Income Tax. and determine the residential status of an individual and scope of total income.
- To enable the students to compute income under various heads namely income from salaries, house property, business/ profession, capital gains and income from other sources.
- To enable the students to discuss the various deductions under Chapter VIA of the Income tax act, 1961.
- To enable the students to compute the net total taxable income of an individual.

### Course Outcome:

- Students would identify the technical terms related to Income Tax and will be able to determine the residential status of an individual and scope of total income.
- Students would compute income from salaries, house property, business/profession, capital gains and income from other sources.
- Students would discuss the various benefits/ deductions under Chapter VI-A of the Income tax act, 1961.
- Students would compute the net total income of an individual.

Sr. No	Syllabus	No. of lectures
1	<b>Definitions u/s – 2 , Basis of Charge and Exclusions from Total Income</b>	<b>15</b>
	Definitions u/s – 2 : Section 2 – Assessee, Assessment Year, Assessment, Annual value, Business, Capital asset, Income, Person, Previous Year, Transfer Basis of Charge : Section 3 – 9 – Previous Year, Residential Status, Scope Of Total Income, Deemed Income Exclusions from Total Income: Section 10 – restricted to, Agricultural Income, Sums Received From HUF by Member, Share of Profit from Firm, Casual & Non – Recurring Receipts, Scholarships, Income of Minor Child, Allowance to Members of Parliament and Legislative Assembly. Note -Exemptions related to specific Heads of Income to be covered with Relevant Provisions.	
2	<b>Heads of Income</b>	<b>15</b>
	Various Heads of Income Salary Income: Section 15 – 17, Including Section 10 relating to House Rent Allowance, Travel Concession, Special Allowance, Gratuity, Pension –	



	Commutation, Leave Encashment, Compensation, Voluntary Retirement, Payment from Provident Fund Income From House Property : Section 22 – 27, Including Section 2 – Annual Value Profits & Gains From Business & Profession : Vocation Section 28-32, 36, 37, 40, 40A, 43B, 44AD, 44ADA & 44AE including.: Section 2 – Business Capital Gains : Section 45, 48, 49, 50, 54 and 55 Income from Other Sources: Section 56 – 59	
<b>3</b>	<b>Deductions under Chapter VI – A</b>	<b>15</b>
	80 A- Restriction on claim in Chapter VI- A deductions 80 C – Payment of LIC/PF and other eligible investments 80CCC – Contribution to certain Pension Fund 80D – Medical Insurance Premium 80 DD- Maintenance and medical treatment of handicapped dependent 80E – Interest on Educational Loan 80 TTA- Interest on Saving Bank account 80U – Deduction in the case of totally blind or physically handicapped or mentally retarded resident person	
<b>4</b>	<b>Computation of Total Income</b>	<b>15</b>
	Computation of Total Income of Individual and HUF with respect to above heads and deductions without calculations of tax liability.	

Note: Relevant Law/Statute/Rules in force and relevant Standards in force on 1st April immediately preceding commencement of Academic Year is applicable for ensuring examination after relevant year.

Preference Books:

1. Dr.Vinod & K Singharia, "Direct Taxes, Law and Practice".
2. S.Bhattacharya, "Indian Income Tax Law and Practice".



## SCHEME OF EXAMINATION

The scheme of examination shall be divided into two parts:

- Internal assessment 40% i.e. 40 marks
- Semester end examination 60% i.e. 60 marks

### (A) Internal Assessment 40 marks

Description	Marks
Internal tests of 20 marks each	20
Q.1 Multiple choice Questions/True or False - 10 Marks	
Q.2. Attempt 2 questions out of 3 Questions 10 Marks	
One Project and Viva voce/Presentation/Case studies/Assignments	20
Total	40

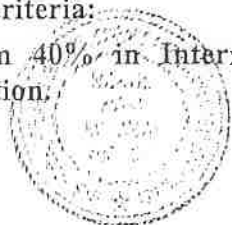
### B) Semester end examination 60 marks

#### PAPER PATTERN

Duration : 2 Hours	
Total Marks: 60	
Q.1 15 Marks OR 15 Marks	15
Q.2 15 Marks OR 15 Marks	15
Q.3 15 Marks OR 15 Marks	15
Q 4. 15 Marks OR 15 Marks	15
Three short notes of 5 Marks each or Case study	
Total	60
Note: 15 marks questions may be divided into sub questions of 7 & 8 Marks each if required. or 5 questions of 12 marks each. Q 4 may contain short notes of 5 marks each	

#### Passing criteria:

Minimum 40% in Internal (16 out of 40) and 40% (24 out of 60) in semester end examination.



## Cost Accounting - Paper II

COURSE CODE: U24AF3MJ03

1 credit - 15 lectures

COURSE CREDIT: 02

1 lecture is 60 minutes

### Course Objectives:

- Acquire the basic knowledge on overheads and ABC Costing (Identification and Classification).
- To compute and understand problem solving on contract costing.
- To understand the use of the process cost system and its computation.

**Course Outcome:** After completion of this course students will be able to: -

- Learners will read and understand and prepare problems based on Apportionment and Absorption of Overheads and ABC Costing
- Analyze and understand contract costing.
- Interpret and Solve problems on process costing, joint and by products.

Sr. No	Syllabus	No. of lectures
1	<b>Overheads &amp; ABC Costing</b>	10
	Overheads: The Concept Classification of overheads on different bases Apportionment and Absorption of Overheads Activity Based Costing Introduction, Advantages, Limitations, Identification of cost drivers, Practical Problems on Traditional V/s Activity Based Costing System	
2.	<b>Contract Costing</b>	10
	Progress payments, Retention money, Contract accounts, Accounting for material, Accounting for Tax deducted at source by the contractee, Accounting for plant used in a contract, treatment of profit on incomplete contracts, Contract profit and Balance sheet entries. Excluding Escalation clause	
3	<b>Process Costing</b>	10
	Process loss, Abnormal gains and losses, Joint products and by products. Excluding Equivalent units, Inter-process profit, Simple Practical problems Process Costing and joint and by products	



#### References:

- Lectures on Costing by Swaminathan: S. Chand and Company (P) Ltd., New Delhi
- Cost Accounting by C.S. Rayudu, Tata Mc. Grow Hill and Co. Ltd., Mumbai
- Cost Accounting by JawaharLal and Seema Srivastava, Tata Mc. Grow Hill and Co. Ltd., Mumbai
- Cost Accounting by Ravi M. Kishore, Taxmann Ltd., New Delhi
- Principles and Practices of Cost Accounting by N.K. Prasad, Book Syndicate Pvt. Ltd., Calcutta
- Cost Accounting Theory and Practice by B.K. Bhar, Tata Mc. Grow Hill and Co. Ltd., Mumbai
- Cost Accounting Principles and Practice by M.N. Arora, Vikas Publishing House Pvt. Ltd., New Delhi
- Advanced Cost and Management Accounting: Problems and Solutions by V.K. Saxena and C.D. Vashist, S. Chand and Company (P) Ltd., New Delhi
- Cost Accounting by S.P. Jain and K.L. Narang, Kalyani Publishers, Ludhiana
- Modern Cost and Management Accounting by M. Hanif, Tata McGraw Hill Education Pvt. Ltd., New Delhi.





## SCHEME OF EXAMINATION

The scheme of examination shall be divided into two parts:

- Internal assessment 40% i.e. 20 marks
- Semester end examination 60% i.e. 30 marks

### (A) Internal Assessment 20 marks

Description	Marks
Internal tests of 10 marks Q1. Attempt 2 question out of 3 questions - 5 Marks	10
One Project and Viva voce/Presentation/Case studies/Assignments	5
Attendance and Class Behavior	5
Total	20

### (B) Semester end examination 30 marks

#### PAPER PATTERN

Duration: 1 hour	
Total Marks: 30	
Q1. 10 marks OR 10 marks	10
Q2. 10 marks OR 10 marks	10
Q3. 10 marks OR 10 marks	10
Total	30
Note: Q1, 2 and 3 - 10 Marks questions may be divided into sub questions if required.	

**Passing criteria:** Minimum 40% in Internal (8 out of 20) and 40% (12 out of 30) in semester end examination.



**BUSINESS LAW- I**  
**(INDIAN CONTRACT ACT 1872 AND SPECIAL CONTRACTS )**

**COURSE CODE: U24AF3MI01**

**COURSE CREDIT: 02**

**1 credit - 15 lectures**

**1 lecture is 60 minutes**

**Course Objectives:**

- To understand the basics of the Contract Act 1872.
- To understand the special contracts.

**Course Outcome**

- Learners will gain knowledge of the Contract Act 1872 and its terms.
- Learners will be able to segregate different contracts based on the objective of the contract.

UNIT	Topic	No. of Lectures
I	<b>Indian Contract Act 1872</b>  Definitions (S.2): Agreement, kinds of Agreements, Contract- kinds of contracts: Valid, Void, Voidable, Contingent, Quasi Contract, and E-contract, distinguish between Agreement and Contract. <ul style="list-style-type: none"><li>• Offer or Proposal: definition, Essentials of Valid proposal or offer, counter offer, Standing or open offer, distinguish between offer and invitation to offer, Acceptance -Definition, Essentials of a valid acceptance, Promise. Communication of Offer and acceptance and Revocation.</li><li>• Capacity to contract (Ss.10-12), Consent and Free Consent (Ss.13-22)</li><li>• Consideration (S.2 and 25) and Void Agreements (Ss.24-30)</li></ul>	15
II	<b>Special contracts</b> <ul style="list-style-type: none"><li>• Law of Indemnity and Guarantee (Ss.124-125, Ss-126-129,132-147)</li><li>• Law of Bailment and Pledge (Ss. (Secs. 148, 152-154, 162, 172, 178, 178A and 179)</li><li>• Law of Agency (S. 182-185 &amp; 201-209 only)</li></ul>	15

**Reference Books**

- Business Law – P.C. Tulsian
- Business Law – SS Gulshan
- Indian contract Act – Dr.Avtar Singh



## SCHEME OF EXAMINATION

The scheme of examination shall be divided into two parts:

Internal assessment 40% i.e. 20 marks

- Semester end examination 60% i.e. 30marks

(A) Internal Assessment 20 marks

Description	Marks
Internal tests of 10 marks each	10
Q.1 Practical Exam Marks	5
Q.2. Attempt 1 Question out of 2 Questions Marks	5
One Project and Viva voce/Presentation/Assignments	10
Total	20

B) Semester end examination 30 marks

### PAPER PATTERN

Duration: 1 Hour	
Total Marks: 30	
Q.1 10 Marks OR 10 Marks	10
Q.2 10 Marks OR 10 Marks	10
Q.3 10 Marks OR 10 Marks	10
Total	30
Note: 10 marks questions may be divided into sub questions of 5 Marks each if required.	

**Passing criteria:** Minimum 40% in Internal (8 out of 20) and 40% (12 out of 30) in semester end examination.



**VSC/SEC**

## **Fundamentals of Data Science**

**COURSE CODE: U24AF3VSC01**

**COURSE CREDIT: 02**

**1 credit - 15 lectures**

**1 lecture is 60 minutes**

### **Course Objectives:**

1. To understand the basics of data science.
2. To describe the significance of data science and understand the Data Science process.

### **Course Outcome**

1. Learners will be able to understand types of data, and can also understand how data will be extracted and cleaned.

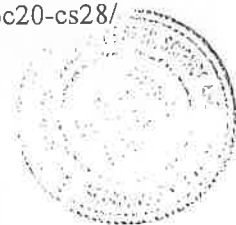
UNIT	Topic	HRS
I	<b>A brief introduction to data science</b> – Importance of Data Science: Need for Data Science, What is Data Science?, Data Science Process, Business Intelligence and Data Science, Prerequisites for a Data Scientist, Components of Data Science, Tools and Skills Needed.  <b>Facets of Data :</b> Arranging and Collecting Data , Types of Data,Structured Data, Machine Generated Data .Difference in Structured Data and unstructured Data.How data influences our lives and Market .	15
II	<b>Connecting to Data Sources:</b> Types of Data Connectors (Excel, SQL Server, Web, etc.), Importing Data into Power BI, Live vs. Import Connections  <b>Data Extraction Techniques:</b> Using Power Query Editor, Extracting Data from Different Sources, Best Practices for Data Extraction  <b>Data Cleaning Techniques:</b> Handling Missing Values, Data Profiling, Removing Duplicates	15

### **Reference Books**

1. Sanjeev J. Wagh, Manisha S. Bhende, Anuradha D. Thakare, Fundamentals of Data Science,CRC Press,First Edition,2022.
2. Joel Grus, "Data Science from Scratch" First Edition, April 2015
3. Steven S. Skiena, "The Data Science Design Manual", Springer 2017.

### **Web Reference**

1. "Data science for engineers" <https://nptel.ac.in/noc/courses/noc20/SEM1/noc20-cs28/>



### SCHEME OF EXAMINATION

The scheme of examination shall be divided into two parts:

- Internal assessment 40% i.e. 20 marks
- Semester end examination 60% i.e. 30marks

(A) Internal Assessment 20 marks

Description	Marks
Internal tests of 10 marks each	10
Q.1 Practical Exam	5 Marks
Q.2. Attempt 1 Question out of 2 Questions	5 Marks
One Project and Viva voce/Presentation/Assignments	10
Total	20

B) Semester end examination 30 marks

### PAPER PATTERN

Duration: 1 Hour	
Total Marks: 30	
Q.1 10 Marks OR 10 Marks	10
Q.2 10 Marks OR 10 Marks	10
Q.3 10 Marks OR 10 Marks	10
Total	30

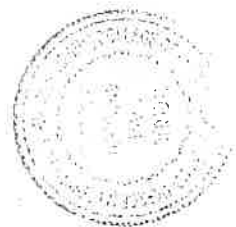


Note:

10 marks question may be divided into sub questions of 5 Marks each if required.

Passing criteria:

Minimum 40% in Internal (8 out of 20) and 40% (12 out of 30) in semester end examination.



***AEC/VEC/IKS***

## **Understanding Basic Forms of English Literature-1**

***(To be implemented from AY 2024-25)***

### **Semester-III**

**[Syllabus for SY B.Com (General), SY B.Com. (B.A.F/B.B.I./B.F.M.),**

**SY B.Sc. (Computer/I.T./E.V.S./Packaging Technology), SY BMS and SY BAMMC]**

**COURSE CODE : U24AF3AEC01**

**COURSE CREDIT: 02**

**1 credit - 15 lectures**

**1 lecture is of 60 minutes**

#### **\* Course Objectives:**

1. To develop analytical skills and critical thinking through close reading of literary texts
2. To cultivate appreciation of language as an artistic medium and to help students to understand the importance of forms, elements and style that shape literary works

#### **\* Course Outcomes:**

1. Learner will be able to recognize the culture and context of the work of literature
2. Learner will be able to imbibe the underlying philosophy and values reflected in literature

#### **Module-1                      Study of Poetry**

**(Total 15 Lectures)**

1. William Wordsworth: *The Solitary Reaper*
2. Edgar Albert Guest: *Don't Quit*
3. Nissim Ezekiel : *Island*
4. Kamala Das: *An Introduction*
5. Arun Kolatkar : *The Breakfast Time at Kala Ghoda*

#### **Module-2                      Study of Novel**

**(Total 15 Lectures)**

***Lord of The Flies by William Golding***



### SCHEME OF EXAMINATION

The scheme of examination shall be divided into two parts:

Internal assessment 40% i.e.20 marks

Semester end examination 60% i.e.30 marks

#### A) Internal Assessment: Total 20 Marks

1	* Continuous Evaluation	10 Marks
2	Poetry Recitation /Presentation	05 Marks
3	Attendance	05 Marks

*\*Application oriented activities will be conducted*

#### B) Semester end examination 30 marks

Question no.1	A) OR B) Descriptive Question Module no.1	10 Marks
Question no.2	A) OR B) Descriptive Question Module no.2	10 Marks
Question no.3	A) Short Notes 2 out of 3 Module no.1 Marks each) OR Short Notes 2 out of 3 Module no.2 Marks each)	10 Marks

*Passing Criteria: 40% in Internal as well as in External(i.e.8 Marks in Internal exam of 20 marks and 12 marks in External exam of 30 marks respectively)*

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## FINANCIAL ACCOUNTING-IV (Special Accounting Areas)

COURSE CODE : U24AF4MJ01

COURSE CREDIT: 04

1 credit - 15 lectures

1 lecture is 60 minutes

### Course Objectives:

- This course will enable the students to enhance & combine practical & theoretical knowledge of financial accounting.
- The course will provide more knowledge of company accounting.
- The students of this course will be able to develop awareness of emerging trends in financial accounting.

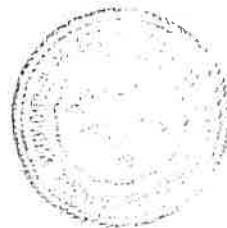
### Course Outcome:

- Students will be able to Know about the accounting of companies.
- Record the transactions relating to redemption.
- Understand the Process of Buyback of Companies.
- Know to prepare foreign branches as per AS 11.
- Evaluate Cash Flow Statement

Sr. No	Syllabus	No. of lectures
1	<b>UNIT I- Preparation of Final Accounts of Companies</b> Relevant provisions of Companies Act related to preparation of Final Account (excluding cash flow statement) Preparation of financial statements as per Companies Act. (excluding cash flow statement) AS 1 in relation to final accounts of companies (disclosure of accounting policies)	15
2	<b>UNIT II- Redemption of Preference Shares</b> Provision of the Companies Act for redemption of Preference Shares (Sec 55 of the Companies Act, 2013), Companies (Share and Debentures) Rules. Methods of Redemption of fully paid up Preference Shares as per Companies Act, 2013: The proceed of a fresh issue of shares, the capitalization of undistributed profits and a combination of both, calculation of minimum fresh issue to provide the fund for redemption, (Question on entries and/or Balance Sheet) Note: Companies governed by Section 133 of the Companies Act, 2013 and comply with the accounting standards prescribed for them. Hence, the balance in the security premium account not to be utilized for premium payable on redemption of preference shares.	10
3	<b>UNIT III- Buy Back of Shares</b> Company Law / Legal provisions (including related restrictions, power, transfer to capital redemption reserve account and prohibitions). Compliance of conditions including sources, maximum limits and debt equity ratio. Cancellation of Shares Bought back (Excluding Buy Back of minority shareholding) Practical problems based on Balance Sheet	10
4.	<b>UNIT IV- Accounting of Transactions of Foreign Currency AS 11</b> In relation to purchase and sale of goods, services and assets and loan and credit transactions. Computation and treatment of exchange rate differences	10
5	<b>UNIT V- Cash flow Statement</b> Preparation of Cash Flow Statements with reference to Accounting Standard No 3 (Indirect Method Only).	15

## References:

- Introduction to Accountancy by T.S. Grewal, S. Chand and Company (P) Ltd., New Delhi
- Advance Accounts by Shukla and Grewal, S. Chand and Company (P) Ltd., New Delhi
- Advanced Accountancy by R.L Gupta and M. Radhaswamy, S. Chand and Company (P) Ltd., New Delhi
- Modern Accountancy by Mukherjee and Hanif, Tata Mc. Grow Hill and Co. Ltd., Mumbai
- Financial Accounting by Lesile Chandwichk, Pentice Hall of India Adin Bakley (P) Ltd., New Delhi
- Financial Accounting for Management by Dr. Dinesh Harsalekar, Multi-Tech. Publishing Co. Ltd., Mumbai
- Financial Accounting by P.C. Tulsian, Pearson Publications, New Delhi
- Accounting Principles by R.N. Anthony and J.S. Reece, Richard Irwin, Inc
- Financial Accounting by Monga, J.R. Ahuja, Girish Ahuja and Ashok Shehgal, Mayur Paper Back, Noida
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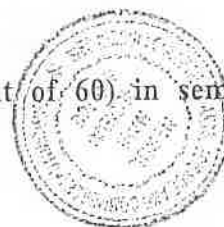
### B) Semester end examination 60 marks

#### PAPER PATTERN

Duration : 2 Hours	
Total Marks: 60	
Q.1 15 Marks OR 15 Marks	15
Q.2 15 Marks OR 15 Marks	15
Q.3 15 Marks OR 15 Marks	15
Q 4. 15 Marks OR 15 Marks	15
Three short notes of 5 Marks each or Case study	
Total	60
Note: 15 marks questions may be divided into sub questions of 7 & 8 Marks each if required. or 5 questions of 12 marks each. Q 4 may contain short notes of 5 marks each	

#### Passing criteria:

Minimum 40% in Internal (16 out of 40) and 40% (24 out of 60) in semester end examination.



## DIRECT TAXATION II

COURSE CODE : U24AF4MJ02

COURSE CREDIT: 04

1 credit - 15 lectures

1 lecture is 60 minutes

### Course Objectives:

- To enable the students to describe the mechanism of carry forward and set off of an Individual assessee.
- To enable the students to describe the mechanism of Tax Deduction at Source ,Advance Tax , Interest Payable,DTAA U/S 90 & 91
- To enable the students to compute the net total taxable income of an individual.
- To enable the students to compute the net total taxable income of Partnership Firm in relation to Sec: 40(b) & Tax Thereon with applicable Rate of Tax

### Course Outcome:

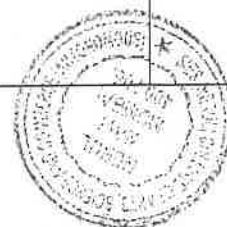
- Students would learn the concept of clubbing of Income and set-off and carry forward of loss
- Students would be able to describe the mechanism of Tax Deduction at Source ,Advance Tax , Interest Payable,DTAA U/S 90 & 91
- Students would compute the net total income of an individual.
- Students would compute the net total income of Partnership firm

Sr. No	Syllabus	No. of lectures
1	<b>Clubbing of Income and Set Off &amp; Carry Forward of Losses</b>	<b>15</b>
	Clubbing of Income - Section 60 to 65 Cases of Clubbing of Income A. Clubbing of Income for Transfer Of Income Without Transfer Of Asset (Sec.60) B. Clubbing of Income for Revocable Transfer Of Assets (Sec 61) C. Clubbing of Income Of Spouse SEC. 64(1) (ii) D. Clubbing of Income From Assets Transferred To Son's Wife [SEC. 64 (1) (VI)] E. Clubbing of Income From Assets Transferred To A Person For The Benefit Of Spouse [SEC. 64(1) (VII)] F. Clubbing of Income From Assets Transferred To A Person For The Benefit Of Son,S Wife [Sec. 64 (1) (VIII)] G. Clubbing of Income Of Minor Child (SEC.	
	Set Off & Carry Forward of Losses Sec: 70 – Set off Loss from one Source against Income from another Source under the Same Head of Income Sec: 71 – Set Off Loss from One Head against Income of another Head Sec: 71B – Carry Forward & Set off Losses from House Property Sec: 72 – Carry Forward & Set Off of Losses of Business Losses	

	Sec: 73- Losses in Speculation Business Sec: 74- Loss under the head Capital Gains	
<b>2.</b>	<b>Tax Deduction at Source Advance Tax Interest Payable DTAA U/S 90 &amp; 91</b>	<b>15</b>
	Basic Aspects of Deduction of Taxes at Source Sec: 192 – TDS on Salary Sec: 194A – TDS on Interest Sec: 194C – TDS on Contractor Sec: 194H – TDS on Commission Sec: 194I – TDS on Rent Sec: 194J – TDS on Professional Fees Advance Tax U/S 207, 208, 209, 210 & 211 Sec: 207 – Income Liable to Advance Tax Sec: 208 – Liability of Advance Tax Sec: 209 – Computation of Advance Tax Sec: 210 – Payment of Advance Tax by Assessee on His Own Account Sec: 211 – Due Dates of Payment of Advance Tax Interest Payable U/S 234A, 234B, 234C Sec: 234A – Interest for default in furnishing return of income Sec: 234B – Interest for default in payment of advance tax S Sec: 234C – Interest for deferment of advance tax	
<b>3</b>	<b>Computation of Tax liability of Individual &amp; HUF Return of Income – Sec 139 Tax Planning &amp; Ethics in Taxation</b>	<b>15</b>
	Computation of Tax liability of Individual by considering all heads of income Filling Return of Income – Sec 139 Excluding u/s 139(4A), 139(4B), 139(4C) & 139 (4D) with Tax Planning & Ethics in Taxation – Basic Concepts	
<b>4.</b>	<b>Computation of Income of Partnership Firm in Relation to Sec: 40(b) &amp; Tax Thereon with applicable Rate of Tax</b>	<b>15</b>
	1. Provision related to Interest & Remuneration to Partners U/s. 40(b) of the Income Tax Act, 1961 2. Partner to be paid Interest & Remuneration must be a working partner 3. Remuneration or interest to Partners must be authorized by the Partnership Deed 4. Quantification of remuneration to Partners in Partnership Deed is must 5. No Interest & Remuneration to Partner to be allowed which relates to any period falling prior to the date of such partnership deed 6. Remuneration to Partners exceeding the limit prescribed u/s 40(b) to be disallowed 7. Any interest to any partner exceeding 12% disallowed	

#### References:

1. Dr. Vinod & K. Singharia, "Direct Taxes, Law and Practice".
2. S. Bhattacharya, "Indian Income Tax Law and Practice".



## SCHEME OF EXAMINATION

The scheme of examination shall be divided into two parts:

- Internal assessment 40% i.e. 40 marks
- Semester end examination 60% i.e. 60 marks

### (A) Internal Assessment 40 marks

Description	Marks
Internal tests of 20 marks each	20
Q.1 Multiple choice Questions/True or False - 10 Marks	
Q.2. Attempt 2 questions out of 3 Questions 10 Marks	
One Project and Viva voce/Presentation/Case studies/Assignments	20
Total	40

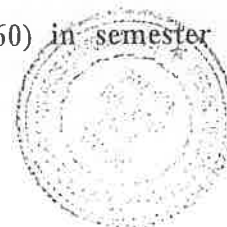
### B) Semester end examination 60 marks

#### PAPER PATTERN

Duration : 2 Hours	
Total Marks: 60	
Q.1 15 Marks OR 15 Marks	15
Q.2 15 Marks OR 15 Marks	15
Q.3 15 Marks OR 15 Marks	15
Q 4. 15 Marks OR 15 Marks	15
Three short notes of 5 Marks each or Case study	
Total	60
Note: 15 marks questions may be divided into sub questions of 7 & 8 Marks each if required. or 5 questions of 12 marks each. Q 4 may contain short notes of 5 marks each	

#### Passing criteria:

Minimum 40% in Internal (16 out of 40) and 40% (24 out of 60) in semester end examination.



## Auditing-I (Introduction and Planning of Auditing)

COURSE CODE: U24AF4MI01

COURSE CREDIT: 04

1 credit - 15 lecture

1 lecture is 60 minutes

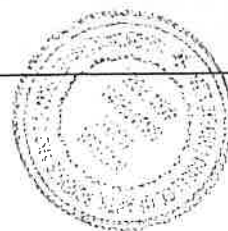
### Course Objectives:

1. To acquaint learners with the significance of the Auditing subject in business.
2. To impart skills regarding Planning, Procedures, and Documentation required for Auditing.
3. To develop knowledge of Auditing Techniques and Internal Audit skills among learners.
4. To impart required knowledge to help them to provide insights of vouching in Auditing.

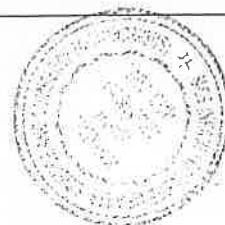
### Course Outcome.

1. Learners will acquire significance of the Auditing subject in business.
2. Learners will be more confident theoretically regarding Planning, Procedures, and Documentation required for Auditing.
3. Learners will acquire knowledge of Auditing Techniques and Internal Audit skills.
4. Learners will have insights of vouching in Auditing.

Sr. No	Syllabus	No. of lectures
1	<p><b>Introduction to Auditing:</b></p> <p><b>Basics:</b> Financial Statements, Users of Information, Definition of Auditing, Objectives of Auditing – Primary and Secondary, Expression of Opinion, Detection of Frauds and Errors, Inherent Limitations of Audit. Difference between Accounting and Auditing, Investigation and Auditing.</p> <p><b>Errors and Frauds:</b> Definitions, Reasons and Circumstances, Types of Error – Commission, Omission, Compensating error. Types of frauds, Risk of Fraud and Error in Audit, Auditors Duties and Responsibilities in Case of Fraud.</p> <p><b>Principles of Audit:</b> Integrity, Objectivity, Independence, Skills, Competence, Work Performed by Others, Documentation, Planning, Audi Evidence, Accounting System and Internal Control, Audit Conclusions and Reporting.</p> <p><b>Types of Audit:</b> Meaning, Advantages, Disadvantages of Balance sheet Audit, Interim Audit, Continuous Audit, Concurrent Audit and Annual Audit.</p>	15



2.	<p><b>Audit Planning, Procedures and Documentation:</b></p> <p><b>Audit Planning:</b> Meaning, Objectives, Factors to be Considered, Sources of Obtaining Information, Discussion with Client, Overall Audit Approach.</p> <p><b>Audit Program:</b> Meaning, Factors, Advantages and Disadvantages, Overcoming Disadvantages, Methods of Work, Instruction before Commencing Work, Overall Audit Approach.</p> <p><b>Audit Working Papers:</b> Meaning, Importance, Factors Determining Form and Contents, Main Functions/Importance, Features, Contents of Permanent Audit File, Temporary Audit File, Ownership, Custody, Access of Other Parties to Audit Working Papers, Auditors Lien on Working Papers, Auditors Lien on Client's Books.</p> <p><b>Audit Notebook:</b> Meaning, Structure, Contents, General Information, Current Information, Importance.</p>	15
3.	<p><b>Auditing Techniques and Internal Audit Introduction:</b></p> <p><b>Test Check:</b> Test Checking Vs Routing Checking, Test Check meaning, Features, Factors to be Considered, When Test Checks Can be Used, Advantages, Disadvantages and Precautions. <b>Audit Sampling:</b> Audit Sampling, Meaning, Purpose, Factors in Determining Sample Size – Sampling Risk, Tolerable Error and Expected Error, Methods of Selecting Sample Items, Evaluation of Sample Results, Auditors Liability in Conducting Audit Based on Sample.</p> <p><b>Internal Control:</b> Meaning and Purpose, Review of Internal Control, Advantages, Auditors Duties, Review of Internal Control, Inherent Limitations of Internal Control, Internal Control Samples for Sales and Debtors, Purchases and Creditors, Wages and Salaries. Internal Checks vs. internal Control, Internal Checks vs. test Checks.</p> <p><b>Internal Audit:</b> Meaning, Basic Principles of Establishing Internal Audit, Objectives, Evaluation of Internal Audit by Statutory Auditor, usefulness of Internal Audit, Internal Audit Vs External Audit, Internal Checks Vs Internal Audit.</p>	15





4.	<b>Auditing Techniques: Vouching</b>  <b>Audit of Income:</b> Cash Sales, Sales on Approval, Consignment Sales, Sales Returns Recovery of Bad Debts written off, Rental Receipts, Interest and Dividends Received, Royalties Received.  <b>Audit of Expenditure:</b> Purchases, Purchase Returns, Salaries and Wages, Rent, Insurance Premium, Telephone Expenses, Postage and Courier, Petty Cash Expenses, Travelling Commission, Advertisement, and Interest Expenses.	15
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#### Reference Book

1. L. N. Chopde, D.H. Choudhari, Dr. Baban Taywade. Auditing – Sheth Publishers Private Limited, Mumbai.
2. Dr K. R. Dixit, Auditing – Vishwa Publishers & Distributors, Nagpur
3. B. N. Tandon, S. Sudharsanam, S. Sundharabahu. Practical Auditing – S. Chand & Company Ltd.
4. S. K. Mehta, Auditing, Diamond Publication Pune



## SCHEME OF EXAMINATION

The scheme of examination shall be divided into two parts:

- Internal assessment 40% i.e. 40 marks
- Semester end examination 60% i.e. 60 marks

### (A) Internal Assessment 40 marks

Description	Marks
Internal tests of 20 marks each	20
Q.1 Multiple choice Questions/True or False - 10 Marks	
Q.2. Attempt 2 questions out of 3 Questions 10 Marks	
One Project and Viva voce/Presentation/Case studies/Assignments	20
Total	40

### B) Semester end examination 60 marks

#### PAPER PATTERN

Duration : 2 Hours	
Total Marks: 60	
Q.1 15 Marks OR 15 Marks	15
Q.2 15 Marks OR 15 Marks	15
Q.3 15 Marks OR 15 Marks	15
Q 4. 15 Marks OR 15 Marks	15
Three short notes of 5 Marks each or Case study	
Total	60
Note: 15 marks questions may be divided into sub questions of 7 & 8 Marks each if required. or 5 questions of 12 marks each. Q 4 may contain short notes of 5 marks each	

#### Passing criteria:

Minimum 40% in Internal (16 out of 40) and 40% (24 out of 60) in semester end examination.



## Introduction to Financial Markets

COURSE CODE: U24AF4SEC01

COURSE CREDIT: 02

1 credit - 15 lectures

1 lecture is 60 minutes

### Course Objectives:

1. To provide students with the complete understanding of financial regulators and its types.
2. To give an overview of financial various financial instruments and its types and characteristics.

### Course Outcome:

1. Students will have an overview of the financial regulators, its role, functions.
2. Students will be able to understand various types of financial instruments and its evaluation.

Sr. No	Syllabus	No. of lectures
1	<b>Financial Regulators</b>	15
	Meaning and features of financial regulators, Role and functions of financial regulators, Kinds of financial regulators, Markets regulated by each regulator.	
2.	<b>Financial Instruments</b>	15
	Meaning and classification of financial instruments (multiple ways of classifying financial instruments), Types of financial instruments, Evaluation of financial instruments (risk return trade-off), Characteristics of financial instruments, New financial instruments	

### References:

1. Indian Financial System, Machiraju.R.H, Vikas Publishing House.
2. Indian Financial System, Khan M.Y Tata McGraw Hill.
3. The Indian Financial System, Desai, Vasantha Himalaya Publishing House



### SCHEME OF EXAMINATION

The scheme of examination shall be divided into two parts:

- Internal assessment 40% i.e. 20 marks
  - Semester end examination 60% i.e. 30 marks
- (A) Internal Assessment 20 marks

Description	Marks
Internal tests of 10 marks Q1. Multiple choice Questions/True or False - 5 Marks Q2. Attempt 1 question out of 3 questions - 5 Marks	10
One Project and Viva voce/Presentation/Case studies/Assignments	5
Attendance and Class Behavior	5
Total	20

(B) Semester end examination 30 marks

#### PAPER PATTERN

Duration: 1 hour	
Total Marks: 30	
Q1. 10 marks OR 10 marks	10
Q2. 10 marks OR 10 marks	10
Q3. 10 marks OR 10 marks	10
Total	30
Note: Q1, 2 and 3 - 10 Marks questions may be divided into sub questions if required.	

**Passing criteria:** Minimum 40% in Internal (8 out of 20) and 40% (12 out of 30) in semester end examination.



AEC/VEC/IKS

## Understanding Basic Forms of English Literature-2

(To be implemented from AY 2024-25)

### Semester-IV

COURSE CODE : U24AF4AEC01

COURSE CREDIT: 02

1 credit - 15 lectures

1 lecture is of 60 minutes

#### \* Course Objectives:

1. To develop creative skills and narrative skills through close reading and appreciation of literary texts
2. To cultivate appreciation of language as an artistic medium and to help students to understand the performative aspect of the literary work.

#### \* Course Outcomes:

1. Learner will be able to utilize the literary characteristics of the work of literature for professional development
2. Learner will be able to express effectively after understanding the performative aspect of the literary work

Module-1                      Study of Short Stories (Total 15 Lectures)

- 1.O'Henry :*The Last Leaf*
- 2.Doris Lessing: *The Habit of Loving*
3. Ruskin Bond: *The Night Train at Deoli*
- 4.R.K.Narayan: *An Astrologer's Day*
- 5.SudhaMury: *In Sahyadri Hills-A Lesson in Humility*

Module-2                      Study of Drama (Total 15 Lectures)

*A Doll's House* by Henrik Ibsen



## SCHEME OF EXAMINATION

The scheme of examination shall be divided into two parts:

§ Internal assessment 40% i.e.20 marks

§ Semester end examination 60% i.e.30 marks

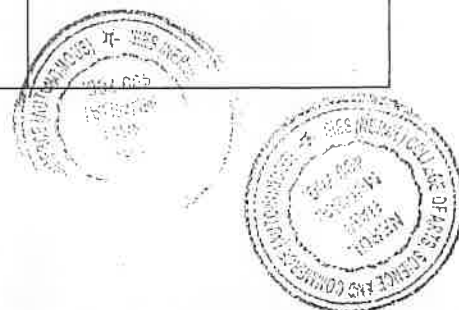
### A) Internal Assessment: Total 20 Marks

1	*Continuous Evaluation	10 Marks
2	Role Plays / Group Discussion/Group Presentation	05 Marks
3	Attendance	05 Marks

*\*Application oriented activities will be conducted*

### B) Semesterend examination30marks

Question no.1	A) OR B) Descriptive Question Module no.1	10 Marks
Question no.2	A) OR B) Descriptive Question Module no.2	10 Marks
Question no.3	A) Short Notes 2 out of 3 Module no.1 (5 Marks each) OR B) Short Notes 2 out of 3 Module no.2	10 Marks



	(5 Marks each)	
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Passing Criteria: 40% in Internal as well as in External (i.e.8 Marks in Internal exam of 20 marks and 12 marks in External exam of 30 marks respectively)

